

## MIDVALE STEEL CO. IN TRIPLE MERGER

**Join Republic and Inland**  
**Organizing \$211,000,-**  
**000 Concern.**

**NAME TO BE CHANGED**

**Ordinance Plant at Nicetown, Pa., Kept Out of Consolidation.**

**STOCK DIVISION MADE**

**Estimate New Common at \$45 a Share—Other Companies May Yet Be Included.**

Three independent steel corporations—the Republic Iron and Steel Company, the Midvale Steel and Ordnance Company and the Inland Steel Company—have arrived at an agreement for a consolidation, which will involve a stock capitalization of approximately \$150,000,000 and a bonded indebtedness of more than \$61,000,000, or a total of approximately \$211,000,000, with the value of the common stock to be issued based on current quotations for the shares of the merging companies. Official announcement that the three company merger had been consummated was made yesterday.

The Republic and Inland companies will be consolidated with the Midvale, the name of which will be changed to the North American Steel Company, "or some other appropriate name." The obligations of the three companies will be assumed by the unified company and preferred and common stocks will be changed for similar stocks of the new concern. The new preferred stock will be of \$100 par value and will carry cumulative dividends of 7 per cent. It will be redeemable at \$115 a share and convertible for twelve years into new common stock at the rate of five shares of new common for four shares of new preferred. The common stock will be without par value.

The assets of the three companies will be owned by the new consolidated company with the exception of the Midvale ordnance plant at Nicetown, Pa., which is to be transferred to a separate company with a capital of 500,000 shares of no par value.

### The Division of Stock.

The consolidating companies will participate in the new stock as follows: Midvale stockholders will receive 75 per cent. in new common stock and 25 per cent. in stock of the company formed to take over the Nicetown plant. Republic preferred stockholders will receive dividends in cash up to the date when the new preferred dividend begins to accrue and 100 per cent. in new preferred stock. Republic common stockholders will receive 170 per cent. in new common stock. Inland stockholders will get 25 per cent. in new preferred stock, which is to be repurchased from them at \$95 a share, and 75 per cent. in new common stock. It is also planned to raise \$20,000,000 by the sale of additional common stock.

On the basis of this exchange it is estimated that the stockholders of the three companies will be given the new stock of no designated par in the following amounts:

COMMON STOCK.	
Midvale	1,500,000
Republic	210,000
Inland	200,000
PREFERRED STOCK.	
Republic	\$25,000,000
BONDS.	
Midvale	\$42,420,500
Republic	12,401,000
Inland	5,021,500

Based on the current market prices for the stocks of the three companies, it is estimated that the market value of the new common stock will be approximately \$45 a share.

### Other Negotiations Pending.

Negotiations are pending for the acquisition of other properties. It was announced yesterday, however, that the outcome of these negotiations Midvale, Republic and Inland propose to proceed under the plan. Kuhn, Loeb & Co. have agreed to act as bankers for the new consolidation.

It is believed that the negotiations under way for the purchase of other properties include the Brier Hill Steel Company and the Steel and Tube Company of America. Both of these companies were in the meetings at which included seven companies, and neither of them has ever withdrawn from the conferences. The other two companies which were in the meetings at the start were the Lackawanna Steel Company, which was absorbed by the Bethlehem Steel Corporation, and the Youngstown Sheet and Tube Company, which withdrew from negotiations without giving any reason.

The \$211,000,000 capitalization of the new company is figured on the estimated value of the new company's stock. In figuring the combined stocks and bonds of the three companies as they stood before the merger with stocks at \$100 a share, the total would be \$250,998,473. It was divided as follows:

Stocks and Bonds		
	Issued.	Assets.
Midvale.....	\$132,123,300	\$270,719,310
Republic.....	68,401,000	123,727,172
Inland.....	50,466,173	61,225,234
Totals.....	\$250,990,473	\$455,671,716

The new organization will rank third among the steel companies. The Bethlehem-Lackawanna merger figures showed a capitalization of these two companies as \$297,278,350 and assets as \$455,657,653. The United States Steel Company has \$1,400,290,161 in outstanding stocks and bonds and assets amounting to \$2,335,105,310.

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### 4,000 FOR ANTI-LYNCH PARADE.

Four thousand negroes will parade from Harlem to Fifth avenue and Fifty-ninth street tomorrow in a protest demonstration against the lynching of negroes in the South. Many marchers will carry banners urging the enactment of the Dyer "anti-lynching" bill, now in the Senate. The parade has been arranged by the National Association for the Advancement of Colored People, 70 Fifth avenue.

## Chicago Trolley Fares Cut from 8 to 7 Cents

CHICAGO, June 1.—Street car fares in Chicago will be 7 cents on and after June 15 as a result of an order issued to-night by three Federal judges granting the Chicago surface lines a temporary injunction restraining the Illinois Commerce Commission from enforcing a recent 6 cent fare order.

The present fare is 8 cents, and the order, besides making a cut of 1 cent, provides that three tickets shall be sold for 20 cents and all persons under 12 years of age shall ride for 3 cents.

## UNTERMYER FIGHTS STEEL MERGER PLAN

Continued from First Page.

Bessemer and Lake Erie, the Elgin, Joliet and Eastern, the Duluth and Iron Range, the Duluth, Missabe and Northern and the Youngstown and Northern. Mr. Untermyer then brought out testimony that the Steel Corporation enjoyed a profit by carrying over and distributing the manufactured product of competitors over its lines. He asked if a very fair return could not be made by reducing prices from \$3 to \$5 at ton.

"And if they did it they would put the other companies out of business," said Mr. Untermyer.

"And they really have got the whole steel business by the throat?"

"They have a very decided advantage," Mr. Downs of the Lackawanna, questioned on the agreement with the Bethlehem Steel Company, said he was unaware that beginning last March there had been unusual activity in the stock of the Lackawanna, or that it had risen from \$47 a share on March 4 to \$51 on May 20, or that anybody was accumulating stock. He added that the negotiations were conducted by himself, John Henry Hammond, Ogden L. Mills, O. G. Jennings and H. G. Dalton.

Reginald J. Clark, son of Audley Clark, president of the Audley Clark Brick Company of Brooklyn, told the committee at the beginning of the session that his company was charging \$23.50 for brick that cost \$11 a thousand. He did not regard the profit as excessive. The net profits on Clarke's business last year were \$16,000, he said. He thought there was nothing unusual in paying his father a salary of \$50,000 a year.

### UNTERMYER PROPOSAL TO QUIT IS REJECTED

**Newton Says Duty to Continue Prosecutions Is Clear.**

Special Dispatch to THE NEW YORK HERALD. ALBANY, June 1.—Attorney-General Charles D. Newton today replied to Samuel Untermyer's suggestion that in view of the imposing of a fine rather than a prison sentence on John T. Hertrick, the building trust cases might just as well be abandoned. In a letter to Mr. Untermyer, he said:

"I have been brought up in a little different school than most lawyers and have been inclined to the opinion all my life that when a prosecuting officer succeeds in getting a conviction in any criminal case that he had performed his full duty, except upon request from the court for information in each particular case as to the facts and circumstances surrounding the past life of any given defendant, and that he should take no part in imposing his views upon the court as to the extent of the punishment; that being a matter for the conscience of the court alone.

"Whether your viewpoint is the proper one or not seems to me to have nothing to do with the duty of the prosecuting officer. Bearing upon your suggestion that we now abandon the trial of the other cases and further prosecutions. It is my judgment that we owe a duty to the great mass of people who suffer directly and indirectly from the illegal acts of these various defendants and that the fact that we may be disappointed in the sentences imposed in individual cases would not justify a conclusion on our part that our duty had been fully performed."

### CURTISS FOUND SANE; WINS LIBERTY AT LAST

**Manton Sustains Habeas Writ After Long Court Fight.**

NEW HAVEN, June 1.—Edward W. Curtiss, formerly of Torrington, won his long fight for freedom this afternoon when Judge J. J. Manton, in the United States Circuit Court of Appeals issued an order for his release from the Connecticut Hospital for the Insane at Middletown. After a two day hearing during which Curtiss, who is 68, was under a rapid fire of questioning, the court held that Curtiss was not insane. The action was on a writ of habeas corpus.

Curtiss was sent to the hospital for the insane in December, 1920, being taken from the State Prison at Wethersfield, where he was serving a sentence for criminal libel. He had been found guilty of writing and circulating defamatory articles concerning Judge Lucien F. Burpee, then of the Superior Court of Connecticut. Curtiss had been brought back from New York on a contempt of court charge, but this was dismissed and he was then rearrested on the libel charge.

### \$80 TO \$125 A WEEK WAGES PAID TO BAKERS

**Suits Against Employers on Checks Reveal Totals.**

The pay of the average journeyman baker is between \$80 and \$125 a week, according to information furnished to Police Captain John Kelly of the New York Police Department yesterday, by a dozen bakers yesterday when they made a complaint against their former employers that alleged worthless checks had been given to them as payment for their services.

Detectives Louis Henninger and George Kaumann were sent out to look for the employers, David Shooll and Max Zykorian of 21 West 42d street, and took them later to the police station house, where the specific complaint against them was made by Rubin Shapov of 79 Manhattan avenue. He alleged that on May 6 he received a check for \$10 for his week's work and was discharged. He says the bank refused to pay the check because there were no funds there to meet it. Eleven others made similar complaints.

### BANK WOULD AMEND ANSWER.

Justice Wasservogel yesterday reserved decision on the application of the National City Bank for permission to amend its answer to the \$500,000 suit which the Republic of Guatemala, through Julio Bianchi, former Minister, instituted last January. The bank wishes to show that it did not desire to prevent the duly accredited representative of the republic from handling funds entrusted to him.

## HEARS OSEER WOOD SEVERAL HEIRESSSES

**It Is Said Mrs. McCormick Might Advance This Point in Her Action.**

### MAY DROP HER OBJECTION TO PREVENT MATILDE'S MARRIAGE.

Lawyer Hints at Vain Effort to Prevent Matilde's Marriage.

### Special Dispatch to THE NEW YORK HERALD.

CHICAGO, June 1.—There was talk of a settlement-to-day in the contest which Mrs. Edith Rockefeller McCormick is making to prevent the marriage of her daughter, Matilde, to Max Oser, Swiss riding master. However, nothing definite in this line was reported by the principals.

The petition to have the court intervene, it is said, will be left in its present status, the difficulty of obtaining evidence from abroad without undue delay being assigned as the reason for carrying the fight no further.

Charles C. Cutting, who represents Mrs. McCormick, and E. H. Cassels, for Harold F. McCormick, discussed the case for an hour, but Mr. Cutting said that he had nothing definite to report. "The status quo remains unchanged," he added.

The additional "grave reasons why Matilde should not marry Oser," which were requested by Judge Horner yesterday from the mother's counsel, were not filed to-day.

### Talks of Dropping Case.

"There are no objections to prevent an agreement in the matter; thus far there simply has been no agreement reached," said Mr. Cutting. "If we are unable to agree by Saturday when Judge Horner has announced he will hear final arguments in the case, it is very likely the legal efforts will be dropped."

"We will not file our amplified reasons to-day for opposing the match, and it may be that we will not file any. I will confer with Mrs. McCormick to-morrow as to our future moves."

If the new reasons are given by Mrs. McCormick those familiar with her side of the case say she will assert her daughter is only one of several American heiresses whom the Swiss horseman has wooed.

"It is said this is not the first time Oser has tried to marry a wealthy American girl," said one of the informants. "Many society girls have been members of his riding school at Zurich."

The same informant said Oser's limited means referred to in Mrs. McCormick's petition yesterday consisted of \$8,000 cash and an assured income of \$100 a month.

"Scarcely sufficient," he commented, "for the man who proposes to pay the bills of Mrs. McCormick."

### Matilde in Seclusion.

Both counsel for Mr. and Mrs. McCormick refused to discuss the cabled reports from Switzerland quoting Mr. Oser as saying the wedding would take place in spite of all obstacles. Both Mr. McCormick and Matilde were in seclusion all day.

There can be no legal objection to the marriage of the young girl to the riding master, according to Max Schwendenner, LL. D., secretary to the Swiss Consul here.

"We have gone into this matter thoroughly," he said. "Mr. McCormick has requested it of us. In the first place, Mr. McCormick is Matilde's guardian. Even if he was not, she could go ahead with the marriage. She wants to marry Oser; every one else except Mrs. McCormick seems to want her to."

He said Matilde would be married in Switzerland under the same laws as those of Illinois.

### Oser Certain of Wedding.

ZURICH, June 1 (Associated Press).—Max Oser is in frequent communication with Miss Matilde McCormick regarding their intended marriage. It was learned to-day. The only comment Oser will make upon the opposition of Mrs. McCormick, his fiancée's mother, is that the marriage will take place in spite of all obstacles.

Although he said he was naturally disappointed over the delay, he was proceeding with preparations for the wedding.

The law requires that girls under twenty years of age, whether of Swiss or foreign nationality, have the consent of both parents before they can be married in Switzerland. Consequently, it is considered here that whatever the American court might decide concerning the guardianship of Miss McCormick, the consent of her mother still would be necessary under Swiss legal practice. But the wedding might take place in another country, where such consent is unnecessary.

### ERROR, SAYS BANK CLERK HELD AS HOLDUP MAN

**Magistrate Also Believes Victim Made Mistake.**

Victor M. Carter of 553 Bainbridge street, Brooklyn, a check clerk in the Bowers branch of the Chatham and Phoenix National Bank and the son of a cocaine planter of Trinidad, was arraigned before Magistrate O'Neill in the Gates avenue court yesterday and held in \$2,500 bail. He was accused of being one of three men who held up Alter Rubenstein's cigar store at 1545 Broadway, Brooklyn, early yesterday.

Magistrate O'Neill expressed the opinion that a mistake had been made, but Rubenstein said positively that Carter was one of the bandits, two or whom escaped in an automobile. Carter said that he was returning home from Manhattan and was walking in the street when a policeman seized him.

Carter asked for time to communicate with his brother, Clement L. Carter of Liberty street, New York, representative of several middle Western metal concerns, and Magistrate O'Neill held another hearing Tuesday. Carter told the Magistrate that he came to New York from Trinidad two years ago. On his mother's side, he said, he is related to E. J. Pleton, first Governor-General of Trinidad after Great Britain took it over from Spain.

### \$16,500 FOR BRONX ACCIDENT.

**Teamster Wins Against Borough President's Firm and I. R. T.**

A jury in the Supreme Court in the Bronx yesterday awarded \$16,500 to Henry Kasselbaum, a teamster of 233 East 145th street, in his suit against Bruckner Brothers, soda water manufacturers, of 410 East 161st street, and the Interborough Rapid Transit Company.

A team of Bruckner Brothers, frightened by Interborough workmen, was in collision with Kasselbaum's team more than a year ago and Kasselbaum was thrown to the pavement and suffered injuries. Henry Bruckner, Borough President of The Bronx, is president of Bruckner Brothers.

## POST OFFICE CASHIER'S ACCOUNTS \$7,300 SHORT

**Ten Eyck Suspended Pending Criminal Investigation.**

New York post office officials announced yesterday that a shortage of \$7,300 had been discovered in the accounts of Richard Ten Eyck, assistant cashier of the City Hall station. William E. Cochran, chief postal inspector, said Ten Eyck has been suspended from duty and postal inspectors are on the trail of several men who are suspected of being implicated in the theft. The investigation will fix criminal responsibility. The government will suffer no loss because Ten Eyck was under bond.

## CARTER LEIDY HELD AS ALL ROUND CUTUP

**Boss Furnishes Bail for Fifi Widener's Husband.**

BERWICK, Pa., June 1.—Carter Leidy, wealthy young Philadelphian who came here shortly after his marriage to Fifi Widener to learn the steel business, was arraigned to-day before Chief Burgess Kitchen on charges of drunkenness, disorderly conduct, larceny of two lanterns, and a flag and driving his automobile while intoxicated. He paid a fine of \$13.20 on the first charge and was committed to the county jail. A charge was held in \$300 bail on the larceny charge and \$500 on the charge of driving his motor car while intoxicated. Charles C. Cutting, who represents Mrs. McCormick, and E. H. Cassels, for Harold F. McCormick, discussed the case for an hour, but Mr. Cutting said that he had nothing definite to report. "The status quo remains unchanged," he added.

The additional "grave reasons why Matilde should not marry Oser," which were requested by Judge Horner yesterday from the mother's counsel, were not filed to-day.

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## TOOTER ON LONG HUNT FINDS HIS LOST HORN

**Then Judge Awards It to Custody of Detective.**

Frederick Parrado of 761 North Oak street, The Bronx, a member of the Metropolitan Opera House orchestra, started on his weekly round of visits to repair shops yesterday, searching for the French horn which he lost by theft about a year ago. He got to the Bowery, where there is a repair shop he found a horn left by Richard Pett of the Twelfth Regiment Band.

Parrado, according to the story he told later, believed that before Magistrate Marsh, recognized the horn as his own because certain crude repairs were still to be seen. So he notified the police, and the police got the horn and left by Richard Pett of the Twelfth Regiment Band.

Pett proved that he had purchased the horn in a pawnshop at Fifty-ninth street a month ago, exhibiting a bill of sale of \$40 from the owner of the shop. After hearing both men Magistrate Marsh ordered Detective Fitzgerald to take charge of the horn and told the musicians to come to court Monday for another hearing.

## 'GHOST' A COMBINATION OF NIGHTSHIRT AND RUM

**Detroit Police Fail to Catch Traffic Officer 'Specter.'**

DETROIT, June 1.—Another "ghost mystery" has been exploded, police here declared to-day, following investigation of reports that a visitor from the beyond had been acting as traffic officer at a West Side street intersection last night. A combination of moonshine liquor and an ordinary nightshirt, police say, account for the actions and ghostlike appearance of the traffic officer.

When the "visitor" appeared last night a crowd quickly assembled. It became so dense that traffic, instead of being directed in orderly fashion, was held up. Six policemen dispersed the crowd, but meanwhile the "ghost" disappeared.

## MAYOR IS STEADFAST IN BAN ON KNICKERS

**Michigan Town to Arrest All Girls Wearing Them.**

TRAVERSE CITY, Mich., June 1.—Orders to the Chief of Police from Mayor L. Swanton directing arrest of any woman or girl appearing on the streets here wearing knickerbockers will stand despite the storm of protest they have occasioned, the Mayor announced to-day.

The Mayor said that before issuing the order he had held a conference with the City Attorney and been informed he could prosecute any woman violating the ordinance.

The rule will apply to tourists, as well as residents, the Mayor announced.

## ARMY OFFICERS JOIN NEW ORGANIZATION

**Regulars, Reserves and Guard Men Linked Together.**

The New York sector of the Association of the Army of the United States, an organization of officers of the regulars' reserves and National Guard, was formed yesterday afternoon at a meeting of 200 officers at the Downtown Association, 60 Pine street.

This is the first sector to be organized east of the Mississippi in the new association, which has the support of Gen. Pershing and other Regular Army leaders. The Association was formed in San Francisco last Armistice Day, with Brig-Gen. Thornehill Mullally of the Officers' Reserve Corps at its head.

The New York sector is the first of two to be formed in the Second Corps Area, consisting of New York, New Jersey and Delaware, and which will make up a zone of the Association. The make-up of the Association will be formed at the 13th Armory in Newark, Monday night.

At the meeting yesterday, Col. Archibald G. Thacher presided. Gen. Mullally and Col. J. J. Bradley, chief of the staff of the Seventy-seventh Division Reserve organization, spoke of the aims of the organization.

After the adoption of a constitution the officers present elected the following officers: President, Brig-Gen. Charles I. DeBoe, O. R. C.; first vice-president, Col. J. J. Bradley, U. S. A.; second vice-president, Lieut.-Col. Delancey K. Jay, O. R. C. and treasurer, Major Elliott Bacon, O. R. C.

## HOTEL CLERK HELD FOR \$25,000 THEFT

**Ernest Hill Caught Living Luxuriously After Bag of Valuables Vanishes.**

Ernest Hill, 23, accused of stealing a bag containing \$300 in cash, \$500 in Liberty bonds and jewels worth between \$20,000 and \$25,000, which Mrs. Irene Waddell of New Orleans had deposited with him when he was a clerk at the Hotel Wentworth, 59 West Forty-sixth street, was arrested in Newburgh yesterday and brought to New York last night. A charge of grand larceny was made against him at the West Forty-seventh street station.

Hill got a position as night clerk at the Wentworth through a Sixth avenue employment agency, and went to work on May 12 under the name of "Fred Sampson." Two nights later Mrs. Waddell registered at the hotel and handed the bag containing her valuables to Hill requesting that he put in the safe and keep it for her until the next day. Hill gave her a receipt for it, but when she called the next day the bag or any record of it, "Sampson" also was gone.

Detectives Masey and Shanley found that about the time Mrs. Waddell deposited the bag of valuables Hill had been talking to Harry Goldberg, 23, of 22 East Twelfth street, a former employee of the hotel, and another man. They caught Goldberg at Broadway and Forty-sixth street on Saturday night and held him as a party to the theft. Through Goldberg, Hill was traced through Middletown, N. Y., and several other cities. The third man has not been located.

It was found that Hill had been living luxuriously in Newburgh, posing as a middleweight pugilist champion of England and spending money with a big hand. A diamond studded wrist watch valued at \$2,500, a platinum bar pin and several other pieces of jewelry were found in his pockets as well as \$300 in cash and some pawn tickets. One of the tickets showed that he had pawned a four carat diamond ring for \$100.

The police said they had information that Hill left the hotel at the instigation of two other men and that the contents of the bag were divided among them. Hill gave his address as 536 Fifty-first street, Brooklyn.

The police of Brooklyn believe that Romeo Goulet, "telephone burglar," who recently was arrested in the rear of 1776 Forty-seventh street, Brooklyn, on a charge of burglary, stole in order to provide finery for his bride, a Canadian girl of 17. Detectives found the bride when they went to Goulet's room at 307 Monroe street, and a search of the room disclosed silk dresses, lingerie and jewelry worth about \$5,000.

Goulet came here from Montreal. He has confessed to twenty burglaries in the Flatbush, Borough Park and Bath Beach sections of Brooklyn. His system, it was said, was to select an apartment and then call its tenant on the telephone. If there was no response he would go to the apartment and rob it.

Three criminal cases of importance—the man who stole \$68,000 in jewels from Mrs. Mitchell Harrison of Philadelphia, the ex-convict and bookkeeper who appropriated \$40,000 from his firm and the two burglars caught by the police after an eight hour vigil—were disposed of yesterday in General Sessions.

Luman J. Beebe, who said that the bag containing Mrs. Harrison's jewels was thrust by mistake into his taxi-cab at the Pennsylvania Station, was sentenced by Judge Nott to two years in State prison. He said: "What would you have done, Judge, if you had opened the bag as I did and saw all that jewelry? I thought I was a modern Monte Cristo."

Erwin J. Wider of 2065 Decatur avenue, The Bronx, pleaded guilty before Judge Nott to forgery in the third degree. He made false entries in the books of L. Erstein & Bros., Inc., soap merchants, 315 Fourth avenue. He was remanded for sentence on June 8.

In 1917 Wider was sent to prison for nineteen years for embezzling \$50,000 from a bank. He served about six years and was released.

Judge Nott gave four years terms in State prison to Henrik Van Gulick and Abraham Finkel, two of four men captured when cordons of police recently were thrown around the offices of Chahoun, Robbins & Co., 885 Broadway.

## INDICT 4 FOR FRAUD AGAINST SOCIALIST

**Grand Jurors Act Following Seating of Assemblyman Claessens of 17th.**

Daniel Platt, chairman of the election board of the Seventeenth Assembly district, and three other election officials, were indicted yesterday for fraud in the count of votes entered for August Claessens, Socialist candidate for the Assembly.

The complainant against the officials was Hyman Marcal, a Socialist watcher in the polling place at 1537 Madison avenue. John F. O'Neill, Assistant District Attorney, who presented the cases to the Grand Jury, would not give out the names of the other three men, as they have not been arrested. Platt is at liberty under bail.

The indictments grew out of the seating by the Assembly of Murray Felsenstein, announced as Democratic winner in the district. Immediately after the election last autumn Claessens got his seat when a record made by the Judiciary Committee of the Assembly showed that he had received the greater number of votes.

Platt is a Democrat. It is understood he and the others under indictment deliberately lopped votes from the Socialist candidate and added them to the Democratic and Republican figures.

## MOTHERS IN A FRENZY WHEN CAR KILLS BOY

**Crowd So Dense Motorman Is Unaware He Hit Any One.**

Oliver Grott, 9, of 313 Broome street, was killed last night by a second avenue surface car at Grand and Christie street, in view of hundreds of persons. Many mothers tried to fight their way through the crowd about the car, each fearing the victim was her child.

Police and firemen and an emergency crew of the car line helped to release the body. The boy had been pinned beneath the forward truck, and the car had to be lifted. Dr. Berman of Gouverneur Hospital said that death had been almost instant.

The boy's parents, Mr. and Mrs. Dominick Grott were not in the crowd, but heard of the accident and went to the Clinton street police station when they missed the boy. Emil Welch of 311 East Sixty-fifth street, the motorman, said he did not know he had struck anyone because of the number of persons in the street, and that he stopped the car on hearing shouts.



"I would not think of telling a trust company about my affairs!"

It was unfortunate for his family that he had felt that way. Today his wife and children are paying the penalty.

He left an estate in such condition that only men with expert knowledge of fiduciary and investment matters could have settled it satisfactorily.

Some day it will be more generally understood that the relation between a trust company and